

May 2019

John C. Driscoll

Federal Reserve Board
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Employment

Federal Reserve Board (September 2002 to present): Principal Economist.

Brown University (July 1995 to July 2002): Assistant Professor of Economics.

National Bureau of Economic Research (April 1999 to July 2002): Faculty Research Fellow.

Other Appointments and Positions

International Banking, Economics, and Finance Association (January 2018 to present): Vice President, Program Chair

Financial Planning Review (July 2018 to May 2019): Associate Editor

U.S. Department of the Treasury, Financial Stability Oversight Council (January to June 2017): Visiting Policy Adviser

Council of Economic Advisers, Executive Office of the President (July 2004 to July 2005): Senior Economist

The Johns Hopkins University (January 2004 to present): Adjunct Professor of Economics.

Kiel Institute for World Economics (August 2001): Visiting Scholar.

Education

Harvard University (September 1990 to June 1995):

Ph.D. in Economics, 1995.

Dissertation Title: *Essays on Money*.

Dissertation Committee: N. Gregory Mankiw, John V. Leahy, James H. Stock.

A.M. in Economics, 1992.

Massachusetts Institute of Technology (September 1986 to June 1990):

S.B. in Physics, S.B. in Economics. Phi Beta Kappa (Xi of Massachusetts), Sigma Pi Sigma.

Publications

Vojtech, Cindy M., Benjamin S. Kay, and John C. Driscoll (2019) “The Real Consequences of Bank Mortgage Standards.” Forthcoming, *Journal of Financial Intermediation*.

Guerrieri, Luca, Matteo Iacoviello, Francisco Covas, John C. Driscoll, Michael T. Kiley, Mohammed R. Jahan-Parvar, Albert Queralto, and Jae W. Sim (2019). “Macroeconomic Effects of Banking Sector Losses Across Structural Models.” Forthcoming, *International Journal of Central Banking*.

Driscoll, John C. and Steinar Holden (2014). “Behavioral Economics and Macroeconomic Models.” *Journal of Macroeconomics*, 41(1), pp. 133-147.

Bassett, William F., Mary Beth Chosak, John C. Driscoll, and Egon Zakrajsek (2014). “Changes in Bank Lending Standards and the Macroeconomy.” *Journal of Monetary Economics*, 62(1), pp. 23-40.

Agarwal, Sumit, John C. Driscoll, and David I. Laibson (2013). “Optimal Mortgage Refinancing: A Closed-Form Solution.” *Journal of Money, Credit, and Banking*, 45(4), pp. 591-622.

Agarwal, Sumit, and Souphala Chomsisengphet. (2011) “How Do Private Firms Use Credit Lines?” *Economic Perspectives*, 35(2), pp. 71-79.

Buch, Claudia M., John C. Driscoll, and Charlotte Ostergaard (2010) “Cross-Border Diversification of Bank Asset Portfolios.” *International Finance*, 13(1), pp. 79-108.

Agarwal, Sumit, John C. Driscoll, Xavier Gabaix, and David Laibson (2009). “The Age of Reason: Financial Decisions over the Life-Cycle with Implications for Regulation.” *Brookings Papers on Economic Activity*, no. 2, pp. 51-101.

Driscoll, John C. and Steinar Holden (2004), “Fairness and Inflation Persistence.” *Journal of the European Economic Association*, 2(2) pp. 240-252.

Driscoll, John C. (2004) “Does Bank Lending Affect Output? Evidence From the U.S. States.” *Journal of Monetary Economics*. 51(3), pp. 451-471.

Holden, Steinar, and John C. Driscoll (2003). “Inflation Persistence and Relative Contracting.” *American Economic Review*, 93(4), pp. 1369-1372.

Driscoll, John C. and Harumit Ito (2003). “Sticky Prices, Coordination and Enforcement.” *Topics in Macroeconomics*, 3(1), Article 10.

Driscoll, John C. (2002) “Commentary on Morgan and Lown.” *Federal Reserve Bank of New York Economic Policy Review*, pp. 237-241.

Driscoll, John C. and Aart C. Kraay (1998). “Consistent Covariance Matrix Estimation with Spatially Dependent Panel Data.” *Review of Economics and Statistics*, LXXX(IV), pp. 549-560.

Rotemberg, Julio J., John C. Driscoll, and James M. Poterba (1995). “Money, Output and Prices: Evidence from a New Monetary Aggregate.” *Journal of Business & Economic Statistics*, 13(1), pp. 67-83.

Working Papers

(See SSRN author page at:

http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=173992)

Driscoll, John C. and Ruth A. Judson. “Sticky Deposit Rates”

Bassett, William F. and John C. Driscoll. "Residential Mortgage Lending at Community Banks."

Covas, Francisco and John C. Driscoll. "Bank Liquidity and Capital Regulation in General Equilibrium"

Awards, Fellowships and Grants

Certificate of Teaching Excellence, Johns Hopkins Advanced Academic Programs, 2013.

Certificate of Excellence in the 2010 TIAA-CREF Paul Samuelson Award Competition for "The Age of Reason"

Foundation for Bank and Finance Studies, Norway, 2000.

Salomon Faculty Research Grant, 1999.

Earle A. Chiles Foundation Dissertation Fellowship, 1994-1995.

National Science Foundation Fellowship, 1990-1993.

Personal

Date of Birth: June 21, 1969.

Citizenship: U.S.